

**“Try to keep
green hue”**

Market today: Try to keep green hue

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The level of decline is quite modest thanks to the cooling selling pressure and is currently quite limited.
- The market may continue to be supported and have a chance to gain in the next session to retest the supply pressure at the resistance area around 1,065 points of the VN-Index.

The market continued to decline throughout the session under the pressure of resistance from the prior session. However, the drop only stopped at a low level and recovered again, and there were disputed transactions around the reference area. VN-Index gained 0.63 points (+0.06%) and closed at 1,056.39 points. Liquidity decreased with 384.6 million shares matched on HOSE.

VN30 group was also quite similar and increased slightly by 0.1%. There were 14 gainers like VIB (+2.8%), GVR (+2.1%), VHM (+1.4%), VPB (+1.4%), ACB (+1, 2%) ... On the other side, KDH (-4.6%), MSN (-2.8%), MWG (-1.1%), PDR (-1%), SAB (-0.7%) were the losers.

With the market's balancing movements, many industry groups still remain in green. Notably, Oil & Gas, followed by the Industrial Park, Electricity, Insurance...

Foreign investors continued to be net buyers on HOSE, with a value of VND 305.5 billion. They bought a lot at HPG (+81.3 billion), VHM (+35.8 billion), PVD (+33.8 billion), FUEVFNVD (+22.7 billion), VIC (+22.6 billion)... On the other hand, MSN (-11.8 billion), DPM (-9.2 billion), PVT (-9.2 billion), DCM (-8.7 billion), VCB (-8.1 billion) were net sold the most.

The market swung back during the session as a result of the pressure from the resistance area and the cautious movement of the money flow. The level of decline, however, is currently relatively limited and quite moderate as a result of the easing selling pressure. The market may therefore continue to be supported and have the chance to advance in the following session to retest the supply pressure at the resistance area surrounding 1,065 points of the VN-Index. Investors can therefore expect the market to be able to recover, but they should watch for changes in supply and demand in the resistance area to reassess the market's condition

Analyst Pin-board**Expected downtrend of raw milk powder prices will enhance profit margins of Vietnam dairy companies**

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

After weakening from the resistance area of 1,065 points of VN-Index, the market turned to correct to test supply and demand at lower price ranges. However, the liquidity showed signs of decreasing when the correction took place, showing that the current selling pressure is quite limited. Therefore, the market still has a chance to rise back to the resistance area of 1,065 points of VN-Index, equivalent to 1,075 points of VN30-Index, in the next session. Therefore, Investors can expect the market's ability to recover, but also need to observe the supply and demand movements at the resistance area to re-evaluate the state of the market because the signal of demand has not improved at this resistance area.



VIETNAM

Time	Event
03/01/2023	Publication of PMI (Purchasing Managers Index)
16/01/2023	Periodic review of the VN30 index
19/01/2023	Expiry date of VN30F2301 futures contract
15-20/01/2023	GDP growth announcement
27/01/2023	Announcement of constituent stocks in the new VN30 basket
31/01/2023	Announcement of Vietnam's economic data January 2023

WORLDWIDE

Time	Country	Event
04/01/2023	U.S	Manufacturing PMI announcement
04/01/2023	U.S	JOLTS Job Openings
05/01/2023	U.S	FOMC Meeting Minutes
05/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
06/01/2023	U.S	US employment data and unemployment rate release
06/01/2023	U.S	Service PMI announcement
11/01/2023	U.S	Crude Oil Inventories
12/01/2023	U.S	CPI m/m announcement
12/01/2023	U.S	Natural Gas Storage
13/01/2023	U.K	GDP m/m announcement
15-20/01/2023	All	WEF Annual Meetings
17/01/2023	China	CPI q/q announcement
18/01/2023	U.S	Manufacturing PPI announcement
18/01/2023	Japan	BoJ Policy Decision
18/01/2023	U.K	CPI m/m announcement
19/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
25/01/2023	U.S	Crude Oil Inventories
26/01/2023	U.S	Advance GDP q/q announcement
26/01/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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